

**Montana Professional Photographers Association**  
**Board of Directors Meeting (post-convention)**  
**April 11, 2017**

**Meeting Attendance:** Heather Parker, Ross Magnuson, Becky Bos, Melissa Mestdagh, Trevon Baker, Fallon Mindt, Joni Deitz, Cathy Nelson, Leslie Bohle, (Steve Helmbrecht and Scott Fairbanks were present for the MCF part of the meeting)

Heather gave a report on the financial numbers from the weekend. We are roughly +1,081.64. Trevon would like everyone to look over the financials from convention in the next month. It was decided that we will get an appreciation gift for Rudi worth about \$100. Heather said she would take care of it.

Mary Rutherford and Cathy Cooney from the Montana Community Foundation came to talk about the endowment fund that MPPA has with them. They gave a brief overview of our history and the history of MCF. Their mission is to set up permanent endowment funds to benefit Montana. They now have roughly 700 organizations and around 80 million dollars' worth of funds. In 2015, shortly after we started taking funds out, they did a review of our account. They realized we are not a 501 C-3 organization which according to IRS rules we would need to be in order to make distributions according to our original contract. We are currently a 501 C-6 organization. They said we would be able to give the funds to other organizations as long as they were a 501 C-3 organization. Steve mentioned that we are not interested in doing that. We would like to use it to benefit MPPA members according to the original contract. Mary said they would bring it to their board and legal counsel and see if there is a possibility to re-write the contract to make it work for us as per the original contract stipulations. Ross mentioned that if they say it is not possible to revise the contract maybe we should talk to the attorney general and see if they have any insight of what can be done. Mary said they will contact their attorney and they will let the endowment committee know what their attorney says. Trevon will be in contact with them and he will let everyone know what is going on.

Trevon wants to set up a set day every month to have a phone meeting. It was decided that the best time for everyone will be the 2<sup>nd</sup> Monday of every month at 8:00pm.

Ross mentioned that he will meet with Scott, Terry and Steve to start the By-law revision. He would like everyone to look at them in the next couple of weeks and e-mail him with changes that we see need to be made. Trevon would like to establish a due date for the MPPA membership dues and was wondering if this needed to be in the By-laws. It was talked about maybe having it due the first part of the year, maybe February 1<sup>st</sup>? He would like everyone to think about it and we will discuss it at the next meeting. We have a responsibility to our membership to be financially responsible. We need to increase our revenue and decrease our costs. He would like us to come up with ideas of how we can do this and we will discuss it at the next meeting.

Cathy gave a report on our money market account. It is not making very much interest and she has been informed by the bank that it is not an insured account like our other accounts. She would like to know if we should consider moving the money market funds to one of the other accounts. Ross motioned to move the money market funds into the general savings account. Melissa M. seconded the motion. All were in favor and the motion passed.

Leslie motioned to adjourn the meeting, Trevon seconded the motion. All were in favor and the meeting was

adjourned

The next meeting will be May 8 at 8:00pm

Secretary,

Rebecca Bos